

August 2019 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	107,734,580	70,691,121	112,085,880	4,351,300	4.0%
Expenditures	108,603,877	60,687,041	108,126,523	477,354	0.4%
Net Revenues Less Expenditures	(869,297)	10,004,080	3,959,357	4,828,654	
Beginning Fund Balance	23,341,440		23,341,440		
Ending Fund Balance	22,472,143		27,300,797		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	22,170,933		26,446,897		
	20.4%		24.5%		
Restricted for Annexation	301,210		853,900		

Summary

Analysis through August shows an overall positive budget variance of \$4.8 million.

The budgeted use of fund balance is offset by the positive budget variance of \$4.8 million, creating a net surplus of \$4m.

General Fund Reserves are estimated to end the year at \$26.4 million, or 24.5% of estimated 2019 expenditures.

Revenue Overview

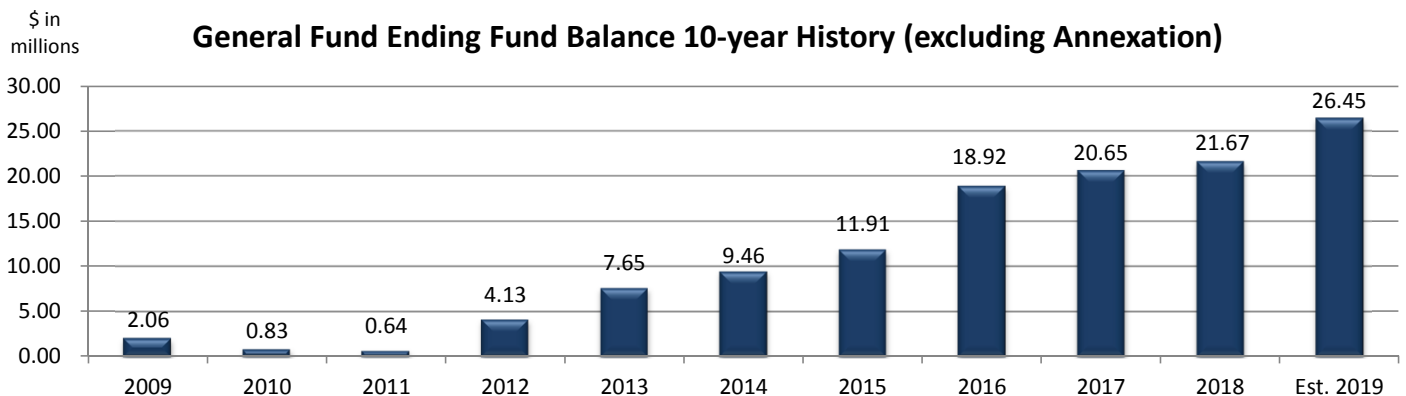
Revenues are estimated to end the year approximately \$4.4 million (4%) higher than budgeted.

Expenditures Overview

Through August, all departments are remaining fairly close to budget with an overall budget variance of \$477 thousand or 0.4%.

Required Ending Fund Balance Calculation

Estimated Expenditures for 2019 (from above)	108,126,523
	18.0%
18% GF Ending Fund Balance	19,462,774



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General Fund Overview - Revenues

Revenue Categories	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	29,978,040	16,420,656	30,094,390	116,350	0.4%
Sales & Use	21,770,980	17,271,739	24,716,260	2,945,280	13.5%
Utility	19,596,150	12,997,968	19,101,930	(494,220)	-2.5%
Business & Occupation	11,500,000	5,986,041	12,116,940	616,940	5.4%
Other	882,650	471,387	861,710	(20,940)	-2.4%
Licenses and Permits	7,082,370	5,443,681	7,673,390	591,020	8.3%
Intergovernmental Revenue	6,735,580	4,347,077	6,515,300	(220,280)	-3.3%
Charges for Services	6,001,180	5,037,992	6,725,500	724,320	12.1%
Fines and Forfeitures	1,113,790	695,693	1,081,610	(32,180)	-2.9%
Miscellaneous Revenue	2,158,110	1,981,257	2,248,850	90,740	4.2%
Transfers In	915,730	37,631	950,000	34,270	3.7%
Total Revenues	107,734,580	70,691,121	112,085,880	4,351,300	4.0%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

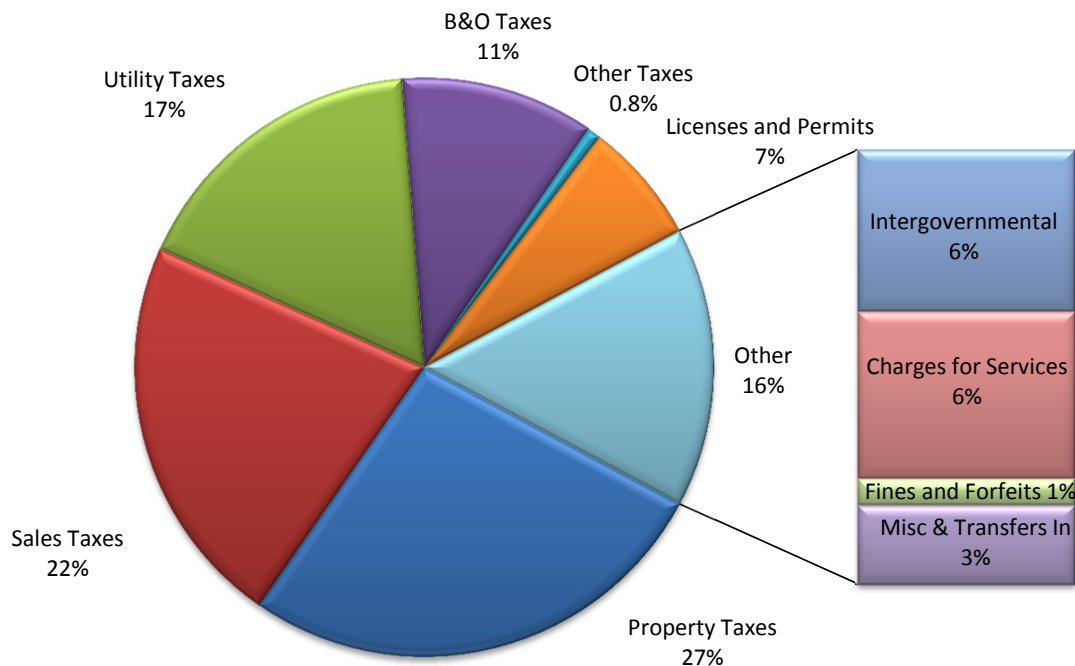
Sales & Use Tax: \$2.9m favorable variance due to higher than anticipated sales tax revenues, including \$464k in annexation sales tax revenue, due to a strong construction economy.

Business & Occupation Tax: \$616k favorable variance due to higher voluntary disclosures and the impact of recent audits.

Licenses & Permits: \$591k favorable variance due to increased building permits (\$464k), fire permits (\$209k), & business licenses (\$55k), offset by decreases in franchise fees (\$79k) & street permits (\$36k).

Charges for Services: \$724k favorable variance due to increased plan check revenues (\$831k) & general gov svcs (\$8k), offset by a decrease in utility & environmental (\$36k), public safety (\$33k), & culture/rec (\$46k) charges.

2019 Estimated General Fund Revenues

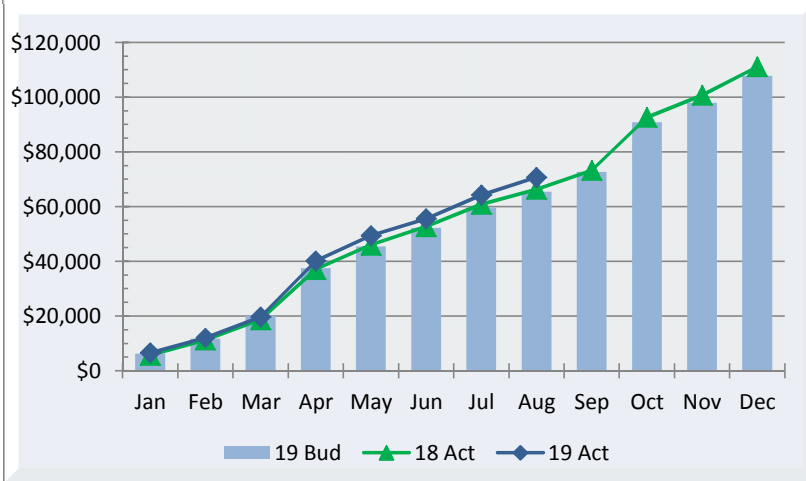


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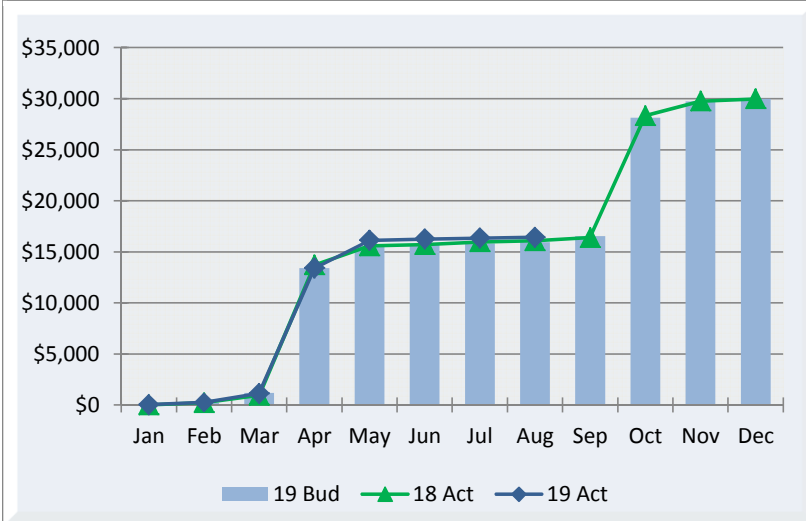
General Fund Revenues (\$ in Thousands)

All Revenues Sources



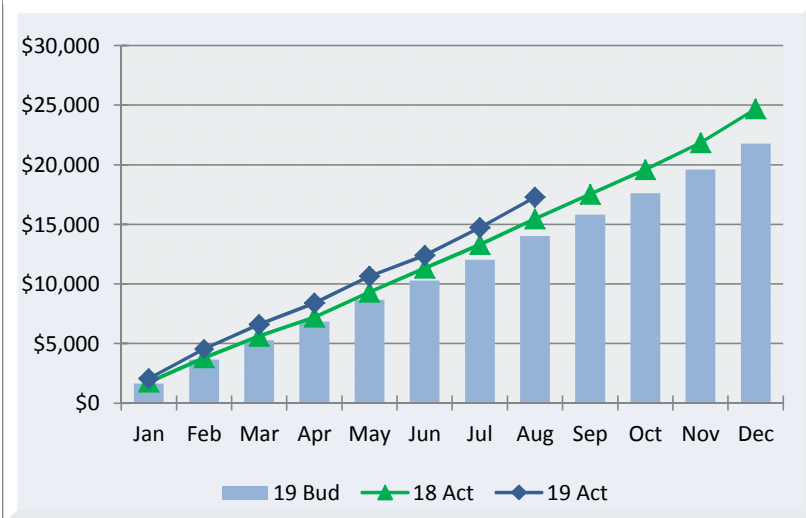
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,721	6,217	6,540
February	5,542	5,548	5,521
March	7,432	8,271	7,624
April	18,343	17,458	20,431
May	8,891	7,925	9,230
June	6,778	6,754	6,226
July	8,084	7,511	8,682
August	5,496	5,737	6,437
September	6,935	7,279	0
October	19,388	18,076	0
November	8,117	7,124	0
December	10,353	9,835	0
Total	111,081	107,735	70,691

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	10	32
February	213	225	230
March	736	953	866
April	12,768	12,204	12,268
May	1,860	2,172	2,730
June	121	158	128
July	269	111	87
August	104	110	80
September	327	591	0
October	11,934	11,603	0
November	1,432	1,589	0
December	207	251	0
Total	29,971	29,978	16,421

Sales Tax



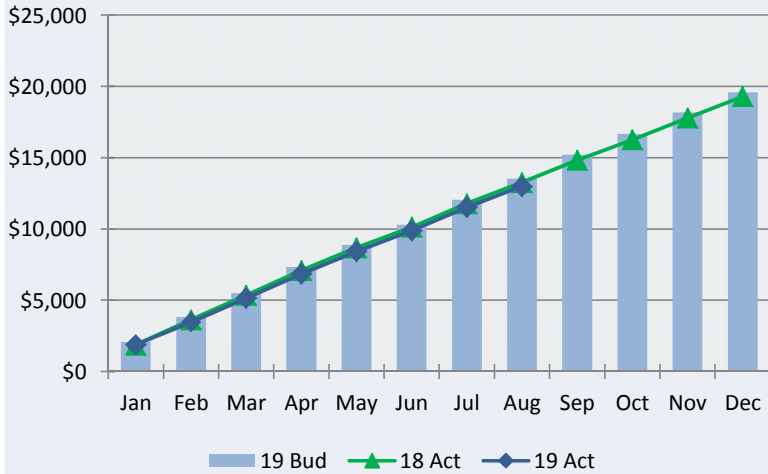
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,761	1,626	2,060
February	2,045	2,037	2,485
March	1,810	1,611	2,058
April	1,604	1,564	1,788
May	2,074	1,834	2,244
June	2,019	1,618	1,765
July	2,000	1,752	2,331
August	2,152	1,966	2,540
September	2,066	1,808	0
October	2,056	1,811	0
November	2,261	1,983	0
December	2,851	2,162	0
Total	24,699	21,771	17,272

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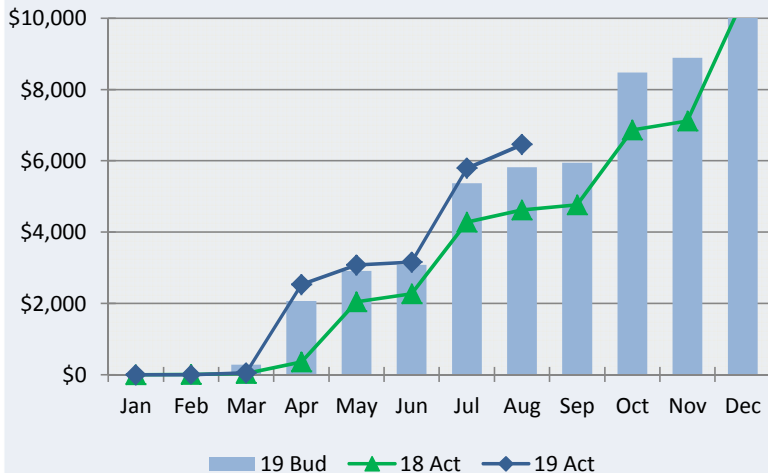
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,860	2,082	1,887
February	1,771	1,748	1,583
March	1,719	1,669	1,680
April	1,737	1,840	1,707
May	1,602	1,542	1,575
June	1,447	1,419	1,450
July	1,647	1,739	1,639
August	1,482	1,482	1,477
September	1,560	1,681	0
October	1,427	1,479	0
November	1,537	1,494	0
December	1,499	1,422	0
Total	19,289	19,596	12,998

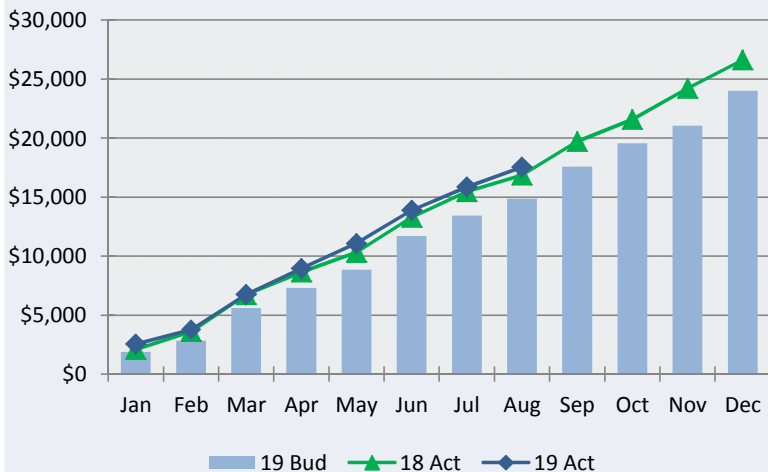
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	6	2
February	3	14	2
March	33	261	48
April	322	1,785	2,479
May	1,688	844	543
June	223	175	81
July	2,011	2,286	2,637
August	340	446	665
September	145	129	0
October	2,100	2,530	0
November	252	417	0
December	3,378	3,491	0
Total	10,496	12,383	6,457

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,099	1,895	2,560
February	1,510	935	1,221
March	3,135	2,775	2,972
April	1,912	1,690	2,189
May	1,667	1,550	2,139
June	2,968	2,858	2,801
July	2,157	1,737	1,987
August	1,419	1,425	1,675
September	2,836	2,727	0
October	1,870	1,975	0
November	2,634	1,486	0
December	2,417	2,954	0
Total	26,625	24,007	17,543

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General Fund Overview - Expenditures

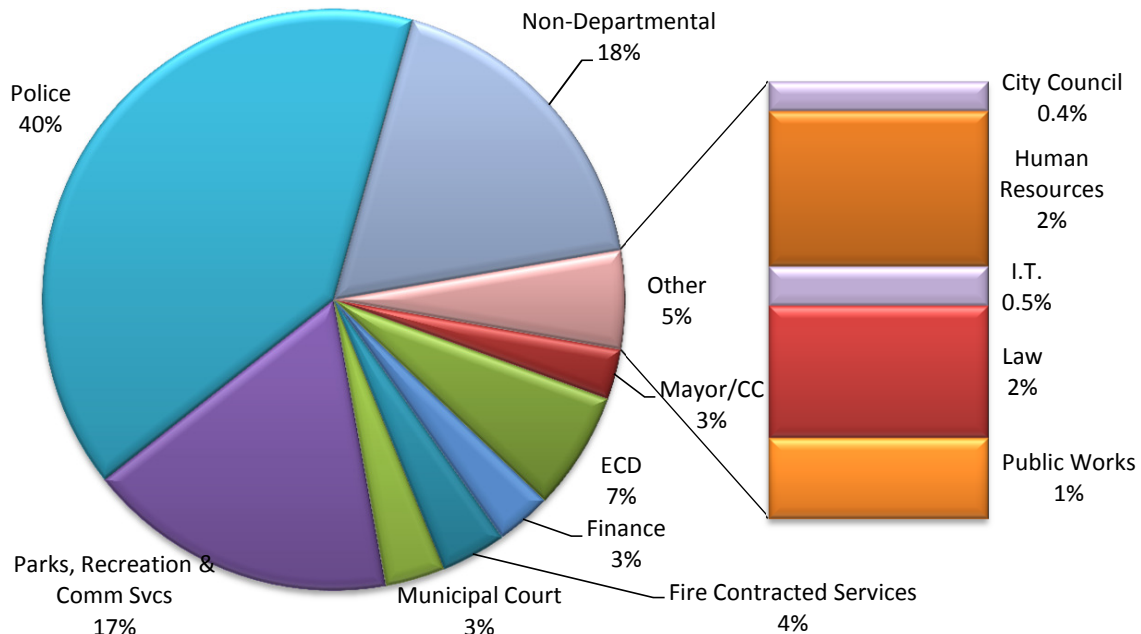
Department	2019 Adj Budget	2019 YTD	2019 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	439,300	260,343	398,200	41,100	9.4%
Mayor's Office/City Clerk	3,005,410	1,793,128	3,035,000	(29,590)	-1.0%
Economic & Community Dev	7,374,150	4,520,547	7,117,000	257,150	3.5%
Finance	3,343,250	2,250,253	3,324,100	19,150	0.6%
Fire Contracted Services	3,905,690	2,675,702	3,919,313	(13,623)	-0.3%
Human Resources	2,204,290	1,373,736	2,105,900	98,390	4.5%
Information Technology	550,840	344,327	530,000	20,840	3.8%
Law	1,828,780	1,173,245	1,788,100	40,680	2.2%
Municipal Court	3,516,080	2,375,440	3,566,200	(50,120)	-1.4%
Parks, Recreation & Comm Svcs	19,149,947	12,068,990	18,668,200	481,747	2.5%
Police	42,803,350	28,371,758	43,240,400	(437,050)	-1.0%
Public Works	1,142,280	746,372	1,093,600	48,680	4.3%
Non-Departmental	19,340,510	2,733,200	19,340,510		
Total Expenditures	108,603,877	60,687,041	108,126,523	477,354	0.4%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

2019 Estimated General Fund Expenditures



August 2019 Monthly Financial Report

City of Kent, Washington

General Fund

	2017 Actual	2018 Actual	2019 Adj Budget	2019 YTD	2019 Est Actual
Beginning Fund Balance	19,987,828	21,595,175	23,341,440	23,341,440	23,341,440
Revenues					
Taxes:					
Property	22,999,864	29,971,155	29,978,040	16,420,656	30,094,390
Sales & Use	21,109,277	24,699,301	21,770,980	17,271,739	24,716,260
Utility	19,648,349	19,289,162	19,596,150	12,997,968	19,101,930
Business & Occupation	9,141,800	9,422,048	11,500,000	5,986,041	12,116,940
Other	900,663	1,074,356	882,650	471,387	861,710
Licenses and Permits	6,962,130	7,557,658	7,082,370	5,443,681	7,673,390
Intergovernmental Revenue	8,102,414	7,919,860	6,735,580	4,347,077	6,515,300
Charges for Services	7,328,567	6,602,681	6,001,180	5,037,992	6,725,500
Fines and Forfeitures	1,549,964	1,360,976	1,113,790	695,693	1,081,610
Miscellaneous Revenue	2,241,585	2,233,777	2,158,110	1,981,257	2,248,850
Transfers In	934,128	950,000	915,730	37,631	950,000
Total Revenues	100,918,740	111,080,973	107,734,580	70,691,121	112,085,880

Expenditures					
City Council	349,577	344,160	439,300	260,343	398,200
Mayor's Office/City Clerk	2,745,792	2,759,974	3,005,410	1,793,128	3,035,000
Economic & Community Dev	5,841,098	6,675,576	7,374,150	4,520,547	7,117,000
Finance	2,522,554	3,061,472	3,343,250	2,250,253	3,324,100
Fire Contracted Services	3,668,180	3,619,385	3,905,690	2,675,702	3,919,313
Human Resources	1,835,276	2,075,553	2,204,290	1,373,736	2,105,900
Information Technology	521,151	506,265	550,840	344,327	530,000
Law	1,600,451	1,673,438	1,828,780	1,173,245	1,788,100
Municipal Court	3,128,652	3,442,107	3,516,080	2,375,440	3,566,200
Parks, Recreation & Comm Svcs	16,655,356	17,992,171	19,149,947	12,068,990	18,668,200
Police	37,167,622	39,315,958	42,803,350	28,371,758	43,240,400
Public Works	1,111,563	1,155,562	1,142,280	746,372	1,093,600
Non-Departmental	22,164,122	26,706,702	19,340,510	2,733,200	19,340,510
Total Expenditures	99,311,394	109,328,323	108,603,877	60,687,041	108,126,523

Net Revenues less Expenditures	1,607,347	1,752,650	(869,297)	10,004,080	3,959,357
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Ending Fund Balance	21,595,175	23,347,825	22,472,143	33,345,520	27,300,797
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Ending Fund Balance Detail:

General Fund Reserves	20,654,415	21,666,605	22,170,933		26,446,897
based on same year actuals/budget	20.8%	19.8%	20.4%		24.5%
Restricted for Annexation	940,760	1,681,220	301,210		853,900

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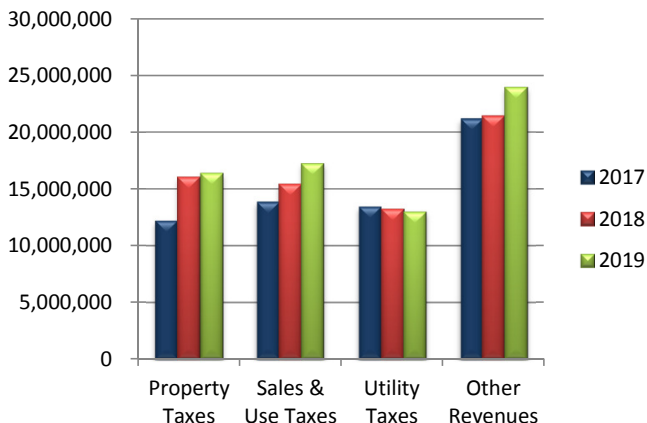
City of Kent, Washington

General Fund Year-to-Year Month Comparison

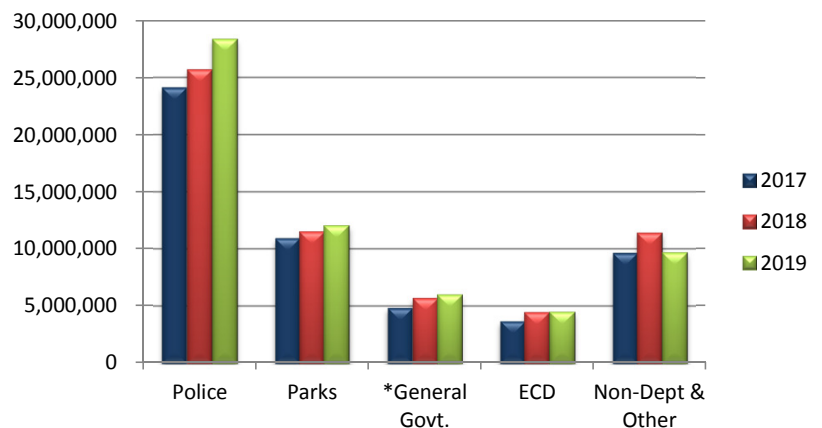
	2017 thru August	2018 thru August	2019 thru August	2019-18 Variance	% of Budget
Revenues					
Taxes:					
Property	12,219,657	16,070,478	16,420,656	350,179	2.2% 54.8%
Sales & Use	13,894,474	15,464,666	17,271,739	1,807,073	11.7% 79.3%
Utility	13,463,935	13,265,267	12,997,968	(267,299)	-2.0% 66.3%
Business & Occupation	4,522,810	4,030,260	5,986,041	1,955,781	48.5% 52.1%
Other	475,270	589,828	471,387	(118,442)	-20.1% 53.4%
Licenses and Permits	4,483,024	5,175,458	5,443,681	268,223	5.2% 76.9%
Intergovernmental Revenue	4,400,784	4,444,925	4,347,077	(97,848)	-2.2% 64.5%
Charges for Services	4,686,221	4,676,166	5,037,992	361,827	7.7% 84.0%
Fines and Forfeitures	1,182,255	887,921	695,693	(192,228)	-21.6% 62.5%
Miscellaneous Revenue	1,466,590	1,682,673	1,981,257	298,584	17.7% 91.8%
Transfers In	-	-	37,631	37,631	4.1%
Total Revenues	60,795,019	66,287,639	70,691,121	4,403,482	6.6% 65.6%

Expenditures					
City Council	234,469	240,826	260,343	19,517	8.1% 59.3%
Mayor's Office/City Clerk	1,485,671	1,706,468	1,793,128	86,661	5.1% 59.7%
Economic & Community Dev	3,712,955	4,468,700	4,520,547	51,847	1.2% 61.3%
Finance	1,642,507	2,052,244	2,250,253	198,009	9.6% 67.3%
Fire Contracted Services	2,451,063	2,344,688	2,675,702	331,014	14.1% 68.5%
Human Resources	1,161,804	1,376,242	1,373,736	(2,506)	-0.2% 62.3%
Information Technology	345,040	336,572	344,327	7,755	2.3% 62.5%
Law	1,040,986	1,124,594	1,173,245	48,651	4.3% 64.2%
Municipal Court	2,072,462	2,212,960	2,375,440	162,479	7.3% 67.6%
Parks, Recreation & Comm Svcs	10,964,595	11,540,206	12,068,990	528,784	4.6% 63.0%
Police	24,125,678	25,693,538	28,371,758	2,678,220	10.4% 66.3%
Public Works	748,080	762,365	746,372	(15,993)	-2.1% 65.3%
Non-Departmental	3,355,464	4,988,140	2,733,200	(2,254,940)	-45.2% 14.1%
Total Expenditures	53,340,774	58,847,543	60,687,041	1,839,498	3.1% 55.9%

GF Revenues thru August



GF Expenditures thru August



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

August 2019 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2019 Beginning Fund Balance	2019 Estimated Revenues	2019 Estimated Expenditures	2019 Ending Fund Balance
General Fund				
General Fund	23,341,440	112,085,880	108,126,523	27,300,797
Special Revenue Funds				
Street Fund	5,416,967	19,970,710	19,630,190	5,757,487
LEOFF 1 Retiree Benefits	1,872,112	1,385,270	1,390,720	1,866,662
Lodging Tax	336,765	320,670	510,790	146,645
Youth/Teen Programs	91,846	957,730	957,730	91,846
Capital Resources	15,599,192	19,129,310	22,601,850	12,126,652
Criminal Justice	7,247,796	6,525,630	6,087,720	7,685,706
ShoWare Operating	2,563,460	1,159,000	1,423,790	2,298,670
Other Operating	587,401	112,670	112,670	587,401
Debt Service Funds				
Councilmanic Debt Service	1,451,046	10,266,810	9,803,310	1,914,546
Special Assessments Debt Service	479,916	1,305,380	1,119,460	665,836
Enterprise Funds				
Water Utility	20,822,197	30,932,610	36,221,310	15,533,497
Sewer Utility	6,065,234	33,097,690	31,667,540	7,495,384
Drainage Utility	18,326,743	24,609,120	29,677,130	13,258,733
Solid Waste Utility	466,749	913,270	874,520	505,499
Golf Complex	(451,910)	2,638,000	2,660,000	(473,910)
Internal Service Funds				
Fleet Services	5,869,149	7,003,500	7,593,290	5,279,359
Central Services	15,044	396,740	347,560	64,224
Information Technology	3,348,099	8,973,710	9,078,180	3,243,629
Facilities	2,316,961	5,807,430	4,991,190	3,133,201
Unemployment	1,401,222	160,690	272,800	1,289,112
Workers Compensation	3,478,730	1,200,260	1,272,820	3,406,170
Employee Health & Wellness	3,886,427	15,457,531	14,164,690	5,179,268
Liability Insurance	878,314	2,065,130	2,215,860	727,584
Property Insurance	607,537	1,389,600	1,257,800	739,337

August 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	14,407,771	15,241,855	17,345,420	9,481,090	19,970,710
Expenditures	12,511,397	15,698,374	19,630,192	9,974,592	19,630,190
Net Revenues Less Expenditures	1,896,373	(456,519)	(2,284,772)	(493,503)	340,520

LEOFF 1 Retiree Benefits

Revenues	1,285,285	1,948,504	1,179,590	823,906	1,385,270
Expenditures	1,163,174	1,372,764	1,423,000	906,058	1,390,720
Net Revenues Less Expenditures	122,111	575,740	(243,410)	(82,151)	(5,450)

Lodging Tax

Revenues	316,975	320,774	294,830	184,077	320,670
Expenditures	328,804	441,566	510,790	263,566	510,790
Net Revenues Less Expenditures	(11,830)	(120,791)	(215,960)	(79,489)	(190,120)

Youth/Teen Programs

Revenues	955,757	928,958	957,730	620,623	957,730
Expenditures	942,000	942,000	957,730		957,730
Net Revenues Less Expenditures	13,757	(13,042)		620,623	

Capital Resources

Revenues	19,948,247	22,962,097	16,169,310	11,157,190	19,129,310
Expenditures	15,579,639	23,009,239	22,601,850	3,327,280	22,601,850
Net Revenues Less Expenditures	4,368,607	(47,142)	(6,432,540)	7,829,910	(3,472,540)

Criminal Justice

Revenues	6,032,589	5,141,297	6,300,130	3,865,138	6,525,630
Expenditures	4,533,302	5,090,504	6,087,720	3,945,603	6,087,720
Net Revenues Less Expenditures	1,499,287	50,792	212,410	(80,464)	437,910

ShoWare Operating

Revenues	1,355,226	1,502,759	1,150,000	205,863	1,159,000
Expenditures	1,067,836	1,373,763	1,423,790	616,589	1,423,790
Net Revenues Less Expenditures	287,390	128,996	(273,790)	(410,727)	(264,790)

Other Operating

Revenues	129,338	133,288	112,670		112,670
Expenditures	40,094	72,045	112,670	103,794	112,670
Net Revenues Less Expenditures	89,244	61,243		(103,794)	

Debt Service Funds

Councilmanic Debt Service

Revenues	10,781,229	10,535,010	10,266,810	2,510,901	10,266,810
Expenditures	10,316,403	10,070,185	9,803,310	2,539,955	9,803,310
Net Revenues Less Expenditures	464,826	464,826	463,500	(29,054)	463,500

Special Assessment Debt Service

Revenues	1,979,573	1,458,264	1,305,380	727,293	1,305,380
Expenditures	2,585,818	1,561,009	1,119,460	441,072	1,119,460
Net Revenues Less Expenditures	(606,245)	(102,745)	185,920	286,221	185,920

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,209,235	29,438,960	29,589,060	20,415,959	30,932,610
Expenditures	26,577,932	28,004,249	36,221,310	13,002,488	36,221,310
Net Revenues Less Expenditures	1,631,303	1,434,710	(6,632,250)	7,413,471	(5,288,700)

Sewer Utility

Revenues			31,820,310	22,478,928	33,097,690
Expenditures			31,667,540	19,167,746	31,667,540
Net Revenues Less Expenditures			152,770	3,311,181	1,430,150

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	54,240,288	57,343,023	23,343,620	15,944,680	24,609,120
Expenditures	49,060,469	56,879,160	29,677,130	9,871,384	29,677,130
Net Revenues Less Expenditures	5,179,819	463,863	(6,333,510)	6,073,296	(5,068,010)

Solid Waste Utility

Revenues	754,868	799,794	892,980	551,116	913,270
Expenditures	577,964	812,476	874,520	485,849	874,520
Net Revenues Less Expenditures	176,904	(12,682)	18,460	65,267	38,750

Golf Complex

Revenues	3,027,079	9,229,538	2,819,210	1,847,474	2,638,000
Expenditures	3,081,308	6,467,553	2,963,220	1,890,785	2,660,000
Net Revenues Less Expenditures	(54,229)	2,761,985	(144,010)	(43,311)	(22,000)

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.3m transfer to Capital Projects

Internal Service Funds

Fleet Services

Revenues	5,480,210	5,686,534	6,707,070	5,351,211	7,003,500
Expenditures	4,164,630	7,286,339	7,593,290	4,127,315	7,593,290
Net Revenues Less Expenditures	1,315,580	(1,599,805)	(886,220)	1,223,897	(589,790)

Central Services

Revenues	350,602	375,410	447,090	247,706	396,740
Expenditures	290,147	357,253	387,290	209,909	347,560
Net Revenues Less Expenditures	60,455	18,157	59,800	37,797	49,180

Information Technology

Revenues	8,173,478	8,416,261	9,116,700	6,230,238	8,973,710
Expenditures	8,175,302	8,676,906	9,078,180	5,704,539	9,078,180
Net Revenues Less Expenditures	(1,824)	(260,645)	38,520	525,700	(104,470)

Facilities

Revenues	4,737,520	4,941,020	5,754,880	3,522,487	5,807,430
Expenditures	4,761,950	4,933,077	5,838,050	2,800,815	4,991,190
Net Revenues Less Expenditures	(24,429)	7,943	(83,170)	721,672	816,240

Unemployment

Revenues	167,215	158,565	121,700	109,282	160,690
Expenditures	75,154	181,851	313,610	168,260	272,800
Net Revenues Less Expenditures	92,061	(23,286)	(191,910)	(58,978)	(112,110)

August 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2017 Actual	2018 Actual	2019 Budget	2019 YTD	2019 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,082,091	1,829,452	1,094,000	810,317	1,200,260
Expenditures	1,013,278	725,048	1,456,980	770,971	1,272,820
Net Revenues Less Expenditures	68,813	1,104,404	(362,980)	39,346	(72,560)

Employee Health & Wellness

Revenues	11,707,967	13,857,791	15,052,030	10,209,794	15,457,531
Expenditures	13,428,552	12,931,931	14,898,160	8,985,072	14,164,690
Net Revenues Less Expenditures	(1,720,584)	925,860	153,870	1,224,721	1,292,841

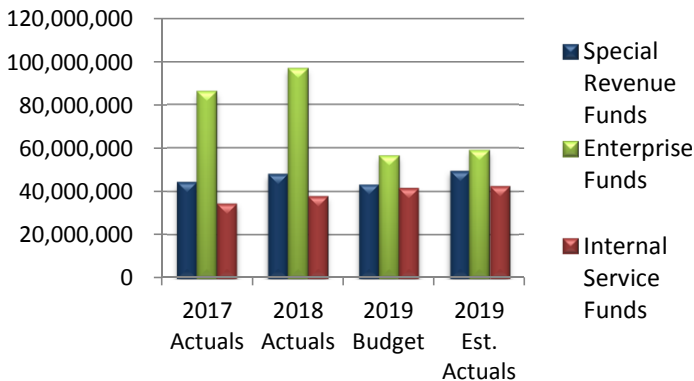
Liability Insurance

Revenues	2,087,755	1,950,908	1,810,690	1,448,704	2,065,130
Expenditures	2,180,680	2,733,726	2,017,600	1,773,815	2,215,860
Net Revenues Less Expenditures	(92,925)	(782,818)	(206,910)	(325,111)	(150,730)

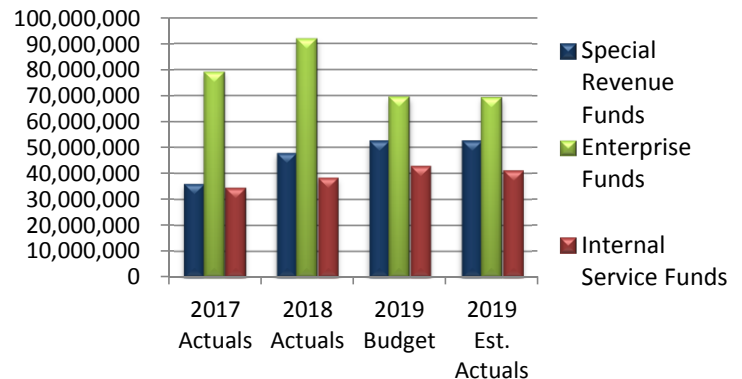
Property Insurance

Revenues	556,770	587,906	1,365,920	1,131,734	1,389,600
Expenditures	436,283	632,404	1,332,100	1,411,516	1,257,800
Net Revenues Less Expenditures	120,487	(44,498)	33,820	(279,782)	131,800

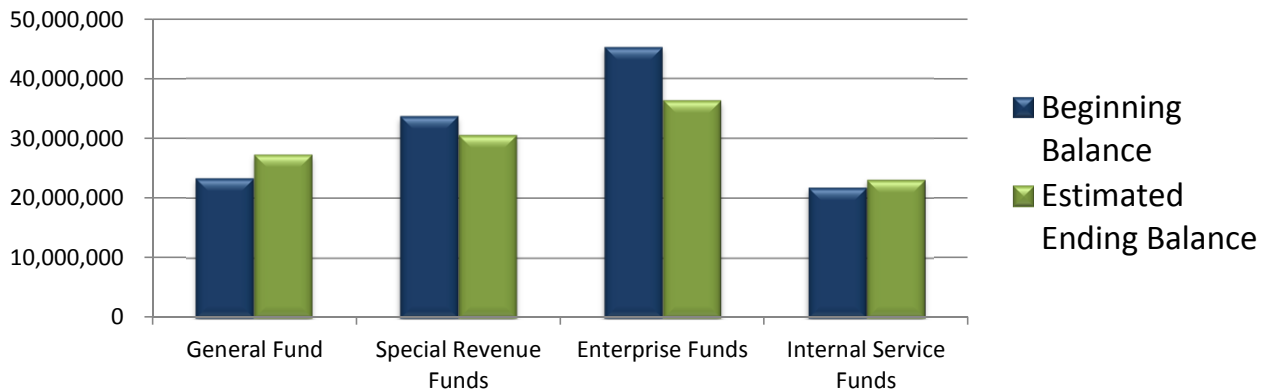
Other Fund Revenues



Other Fund Expenditures



2019 Estimated Fund Balances



August 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru August	2018 thru August	2019 thru August	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	7,645,474	7,988,844	9,481,090	1,492,245	18.7%
Expenditures	6,946,584	8,258,240	9,974,592	1,716,353	20.8%
Net Revenues Less Expenditures	698,891	(269,396)	(493,503)		

LEOFF 1 Retiree Benefits

Revenues	631,845	531,551	823,906	292,356	55.0%
Expenditures	756,438	960,971	906,058	(54,914)	-5.7%
Net Revenues Less Expenditures	(124,593)	(429,421)	(82,151)		

Lodging Tax

Revenues	178,548	186,859	184,077	(2,782)	-1.5%
Expenditures	244,195	266,555	263,566	(2,989)	-1.1%
Net Revenues Less Expenditures	(65,647)	(79,696)	(79,489)		

Youth/Teen Programs

Revenues	660,405	644,555	620,623	(23,932)	-3.7%
Expenditures					
Net Revenues Less Expenditures	660,405	644,555	620,623		

Capital Resources

Revenues	10,875,645	12,385,609	11,157,190	(1,228,419)	-9.9%
Expenditures	1,468,913	2,769,213	3,327,280	558,067	
Net Revenues Less Expenditures	9,406,731	9,616,396	7,829,910		

Criminal Justice

Revenues	4,174,807	3,193,690	3,865,138	671,448	21.0%
Expenditures	2,827,158	2,690,361	3,945,603	1,255,242	46.7%
Net Revenues Less Expenditures	1,347,649	503,330	(80,464)		

ShoWare Operating

Revenues	179,265	450,970	205,863	(245,108)	-54.4%
Expenditures	460,811	774,948	616,589	(158,358)	-20.4%
Net Revenues Less Expenditures	(281,546)	(323,977)	(410,727)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues		5,000		(5,000)	-100.0%
Expenditures	22,702	47,567	103,794	56,227	118.2%
Net Revenues Less Expenditures	(22,702)	(42,567)	(103,794)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

August 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru August	2018 thru August	2019 thru August	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,721,443	2,620,517	2,510,901	(109,616)	-4.2%
Expenditures	2,721,443	2,620,517	2,539,955	(80,562)	-3.1%
Net Revenues Less Expenditures			(29,054)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	1,252,288	729,495	727,293	(2,202)	-0.3%
Expenditures	196,552	188,577	441,072	252,495	133.9%
Net Revenues Less Expenditures	1,055,735	540,918	286,221		

Enterprise Funds

Water Utility

Revenues	17,502,000	18,560,821	20,415,959	1,855,139	10.0%
Expenditures	12,041,477	13,876,786	13,002,488	(874,298)	-6.3%
Net Revenues Less Expenditures	5,460,523	4,684,035	7,413,471		

Sewer Utility

Revenues			22,478,928	22,478,928	
Expenditures			19,167,746	19,167,746	
Net Revenues Less Expenditures			3,311,181		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Drainage Utility

Revenues	34,689,174	37,529,582	15,944,680	(21,584,901)	-57.5%
Expenditures	29,262,368	28,429,560	9,871,384	(18,558,176)	-65.3%
Net Revenues Less Expenditures	5,426,805	9,100,021	6,073,296		

Note: Sewer Utility was combined with Drainage Utility in 2017 & 2018.

Solid Waste Utility

Revenues	452,866	502,813	551,116	48,303	9.6%
Expenditures	323,894	510,934	485,849	(25,084)	-4.9%
Net Revenues Less Expenditures	128,971	(8,121)	65,267		

Golf Complex

Revenues	1,826,460	8,481,333	1,847,474	(6,633,859)	-78.2%
Expenditures	1,840,663	3,049,080	1,890,785	(1,158,295)	-38.0%
Net Revenues Less Expenditures	(14,203)	5,432,254	(43,311)		

2018 Revenues include \$6m in proceeds from the sale of land.

Internal Service Funds

Fleet Services

Revenues	3,263,740	3,375,477	5,351,211	1,975,735	58.5%
Expenditures	2,310,930	3,404,593	4,127,315	722,722	21.2%
Net Revenues Less Expenditures	952,811	(29,116)	1,223,897		

Central Services

Revenues	228,566	261,415	247,706	(13,709)	-5.2%
Expenditures	189,711	254,256	209,909	(44,347)	-17.4%
Net Revenues Less Expenditures	38,855	7,158	37,797		

August 2019 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2017 thru August	2018 thru August	2019 thru August	2019-18 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	5,262,311	5,532,975	6,230,238	697,263	12.6%
Expenditures	4,675,939	5,403,048	5,704,539	301,491	5.6%
Net Revenues Less Expenditures	586,372	129,928	525,700		

Facilities

Revenues	3,125,979	3,276,601	3,522,487	245,886	7.5%
Expenditures	2,659,088	2,698,855	2,800,815	101,959	3.8%
Net Revenues Less Expenditures	466,891	577,746	721,672		

Unemployment

Revenues	117,753	103,256	109,282	6,026	5.8%
Expenditures	49,293	126,323	168,260	41,937	33.2%
Net Revenues Less Expenditures	68,461	(23,066)	(58,978)		

Workers Compensation

Revenues	710,358	768,435	810,317	41,882	5.5%
Expenditures	693,568	1,845,482	770,971	(1,074,511)	-58.2%
Net Revenues Less Expenditures	16,791	(1,077,047)	39,346		

Employee Health & Wellness

Revenues	7,274,581	9,239,650	10,209,794	970,143	10.5%
Expenditures	9,128,911	9,160,180	8,985,072	(175,107)	-1.9%
Net Revenues Less Expenditures	(1,854,330)	79,470	1,224,721		

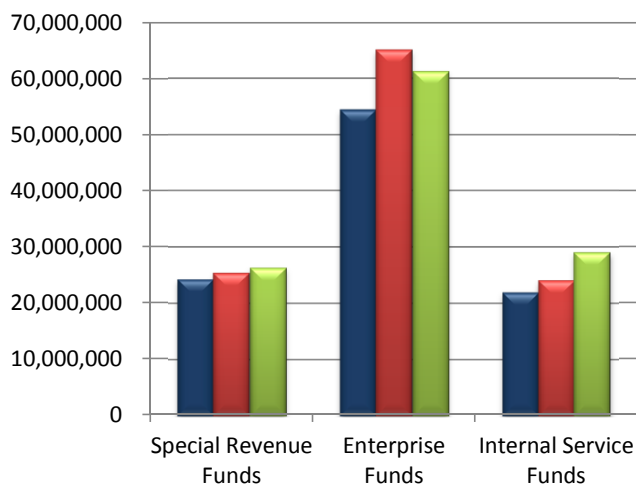
Liability Insurance

Revenues	1,662,920	1,108,217	1,448,704	340,487	30.7%
Expenditures	2,382,405	1,670,360	1,773,815	103,455	6.2%
Net Revenues Less Expenditures	(719,485)	(562,143)	(325,111)		

Property Insurance

Revenues	373,389	394,976	1,131,734	736,758	186.5%
Expenditures	577,428	602,209	1,411,516	809,308	134.4%
Net Revenues Less Expenditures	(204,039)	(207,233)	(279,782)		

Other Fund Revenues thru August



Other Fund Expenditures thru August

